MORNING NEWS CALL

Powered by Reuters

CANADA EDITION | Tuesday, November 17, 2026



TOP NEWS

Canada and China extend trade deals as Xi meets Carney ahead of APEC summit
China will cut tariffs on more Canadian exports including pork and seafood, Prime Minister Mark Carney's office said, as he hailed "greater predictability and stability" in China-Canada relations.

Canadian home sales edge higher as BoC raises interest rates
Canadian home sales and prices edged higher in October but the moves were limited as the Bank of Canada began an interest rate hiking campaign, data from the Canadian Real Estate Association showed.

EXCLUSIVE-Trump's China data center curb advances despite Amazon, Google, Meta lobbying
The Trump administration plans to press ahead with efforts to block imports of Chinese data center equipment despite pushback from Amazon, Google, Meta and other US technology companies, people briefed on the matter said.

Nvidia forms board committee to oversee national security, export controls
Nvidia said it has established a new board-level committee to oversee its national security policies, export control compliance and global trade risk management.

Panama to start talks to assess reopening Cobre Panama mine
Panama's President Jose Raul Mulino said on Monday the country will start talks with Minera Panama, the local subsidiary of Canadian mining company First Quantum, to assess the possibility of reopening its shuttered flagship Cobre Panama copper mine.

BEFORE THE BELL

Futures tracking Canada's blue-chip stocks fell, mirroring **Wall Street futures**, ahead of chip bellwether Nvidia's first earnings report since Jensen Huang's exit.

The company's commentary on overall AI spending and risks stemming from US chip export restrictions are closely watched ahead of yet another AI event this week: Anthropic's market debut.

Among commodities, **gold** inched higher on softer **US dollar**, while **crude** prices were steady as traders assessed concerns over surplus supply against continued tanker attacks.

In Europe, **stocks** fell, with Deutsche Bank leading declines as it responded to a series of media reports based on leaked documents, while tech shares slipped. Across Asia, Japan's **Nikkei** closed down more than 1% as caution prevailed. **Chinese stocks** dropped to multi-month lows as investors assessed the impact of US restrictions on China's access to advanced AI chips.

STOCKS TO WATCH

• **Barrick Mining Corp**: The miner said it was furloughing non-essential personnel and reinforcing health screenings after two Ebola cases were confirmed near its Kibali gold mine in northeastern Democratic Republic of Congo. Following contact tracing conducted with health authorities and the World Health Organization, no employees or contractors have been identified as having been exposed to the confirmed cases, Barrick said in an emailed response confirming the report. Barrick did not specify how many personnel it was "temporarily demobilising" but said operations at the mine were continuing as normal.

• **First Quantum Minerals Ltd**: Panama's President Jose Raul Mulino said on Monday the country will start talks with Minera Panama, the local subsidiary of First Quantum, to assess the possibility of reopening its shuttered flagship Cobre Panama copper mine. "The team's primary focus will be to seek the resumption of mining activity only if the nation's interests are protected and there are real benefits for the people," Mulino said in a televised address. The talks, helmed by Panama's Minister of Commerce Julio Molto, will assess the resumption of mining operations, job creation, and the resolution of all arbitration proceedings against the country, and will also require oversight and transparent record-keeping of extracted materials, Mulino said.

REUTERS OPEN INTEREST

Anthropic debuts to skeptics and dogged believers: Mike Dolan

Six weeks of jitters among AI investors are now colliding with the market debut of one of the sector's biggest champions. For all the fanfare around its share sale, Anthropic's arrival is calming no one down.

ANALYSTS' RECOMMENDATION

• **Canadian Natural Resources Ltd**: Gerdes Energy Research cuts target price to C$69 from C$71 after the company announced its acquisition of Advantage Energy.

• **iA Financial Corporation Inc**: Scotiabank raises target price to C$233 from C$226, on expectations that the proposed CARLI changes would be positive for the company.

ECONOMIC EVENTS (All timings in U.S. Eastern Time)

0815 **House Starts, annualized** for Oct: Expected 240,000; Prior 248,900
0830 **Securities Cdns** for Sept: Prior C$23.90 bln
0830 **Securities Foreign** for Sept: Prior - C$17.31 bln

COMPANIES REPORTING RESULTS

Nov 18:

Metro Inc: Expected Q4 earnings of 97 Canadian cents per share

CORPORATE EVENTS (All timings in U.S. Eastern Time)

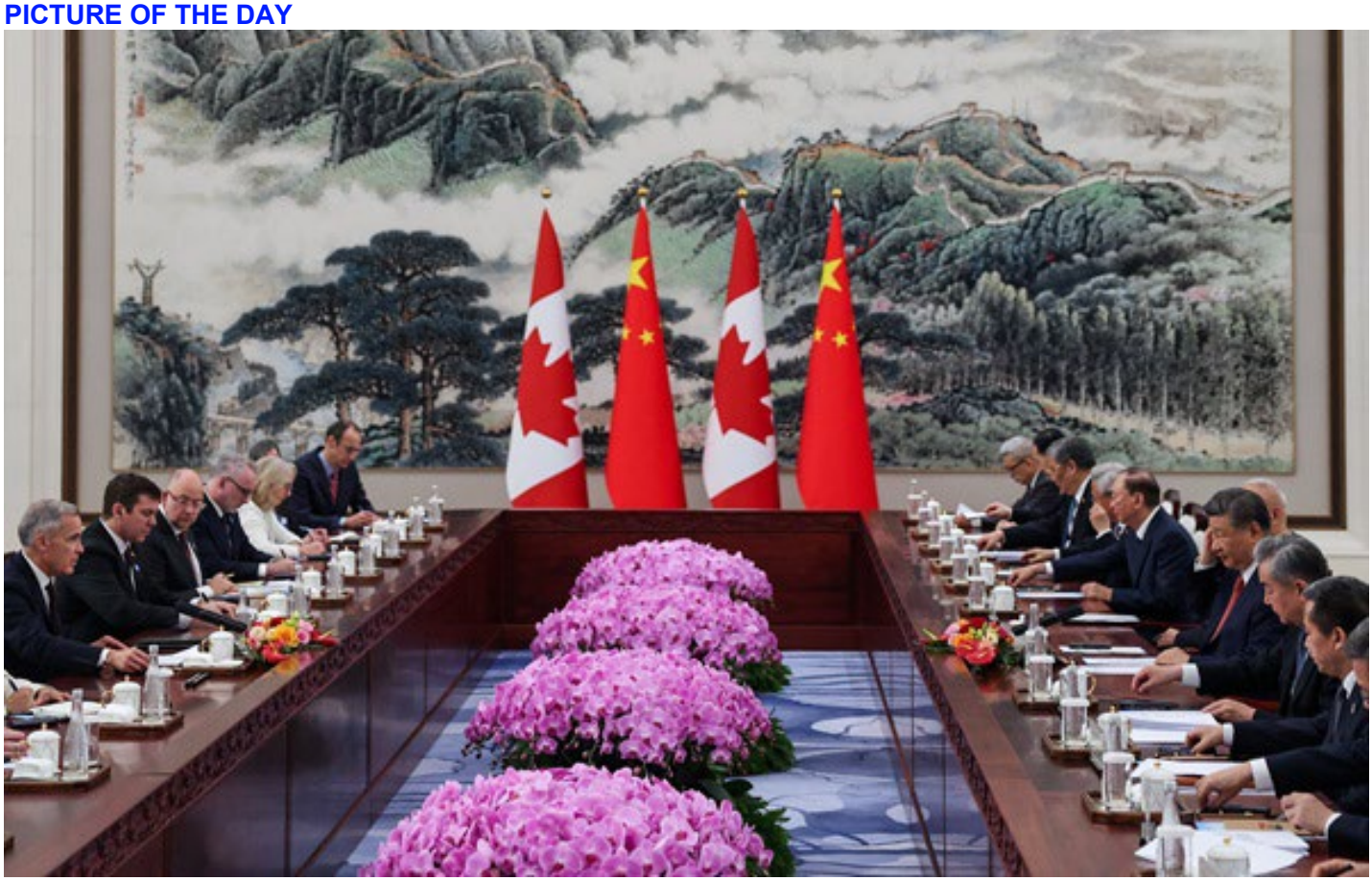
1900 **Southern Cross Gold Consolidated Ltd**: Annual Shareholders Meeting

EX-DIVIDENDS

Fortis Inc: Amount C$0.66

(All analysts' estimates are according to LSEG IBES data)

PICTURE OF THE DAY



Delegations led by Chinese President Xi Jinping and Canada's Prime Minister Mark Carney attend a bilateral meeting on the sidelines of the Asia-Pacific Economic Cooperation (APEC) Economic Leaders' Meeting in Shenzhen, Guangdong province, November 17. REUTERS/Maxim Shemetov

---

(Compiled by Lactus Fernandes and Sameer B Kulkarni in Bengaluru)

To subscribe for The Morning Newscall newsletter **click here**

For questions or comments about this report, contact: **morning.newscall@thomsonreuters.com**

To launch a Co-branded Morning News Call from your firm, contact: **morning.newscall@thomsonreuters.com**

© 2026 London Stock Exchange Group plc. All rights reserved.

LSEG, 10 Paternoster Square, London, EC4M 7LS, United Kingdom

Please visit: **LSEG** for more information

Privacy statement

A picture showing LSEG Logo