

MORNING NEWS CALL

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CANADA EDITION

Thursday, October 1, 2026

TOP NEWS

AI agents tried to hack a Canadian government website, research firm says

An artificial intelligence research firm said on Wednesday AI agents tried to hack into a Canadian government website, casting the effort as a failed hacking attempt, while Canada said there were no indications its systems were compromised.

Micron's AI-fueled revenue forecast blows past estimates, backlog swells

Micron Technology forecast quarterly revenue above estimates on Wednesday and said customers had increased commitments under its long-term supply agreements to \$32 billion, signaling unabated demand for AI memory chips.

EXCLUSIVE-Broadcom to lend Anthropic up to \$42 billion to lease its chips, filing says

Anthropic's IPO prospectus documents extensive partnerships with a handful of big tech firms, like chip maker Broadcom. As part of that complex relationship, revealed in the IPO filing, Broadcom has agreed to lend Anthropic up to \$42 billion to finance infrastructure spending.

Paramount gets court green light on Warner Bros deal, names Mattel's Kreiz co-CEO

A US judge entered an order on Wednesday allowing Paramount to close its \$110 billion acquisition of Warner Bros, ending a months-long holdup, as the company named Mattel's Ynon Kreiz as co-CEO to help run the combined business.

Unsealed opinion shows why Thomson Reuters won landmark AI fair-use ruling

The Philadelphia-based 3rd US Circuit Court of Appeals said in a ruling unsealed on Wednesday that defunct legal-research company Ross Intelligence did not make fair use of Thomson Reuters' copyrighted material to build an AI-based legal search engine.

BEFORE THE BELL

Futures tracking Canada's main stock index fell as a **global bond** selloff drove borrowing costs to multi-decade highs and pressured equities, while **Dow futures** also fell despite gains in semiconductor stocks.

European shares began the quarter on a weaker footing as investors turned risk-averse amid surging global bond yields, while Japan's **Nikkei** reached a more than six-week closing high on optimism around AI-related investment.

Oil prices rallied after China suspended exports of oil products, raising the prospect of tighter fuel supplies in a market already grappling with global shortages.

The **euro** tumbled to a 17-month low against the **US dollar** as higher oil prices, inflation concerns and mounting political uncertainty dented confidence in European assets and the broader regional economy.

Gold was little changed after a softer-than-expected US inflation reading eased expectations of an October Federal Reserve rate hike.

STOCKS TO WATCH

• **Thomson Reuters Corp:** The Philadelphia-based 3rd US Circuit Court of Appeals said in a ruling unsealed on Wednesday that defunct legal-research company Ross Intelligence did not make fair use of Thomson Reuters' copyrighted material to build an AI-based legal search engine. The appeals court said that Ross' use of "headnotes" from Thomson Reuters' Westlaw legal research platform to build a similar, competing product was not transformative, sinking its fair use defense to Thomson Reuters' infringement claims. The ruling, filed under seal on Tuesday, is the first time that a US appeals court has weighed in on fair use in the AI context. Fair use is a key copyright infringement defense that tech companies are relying on in a wave of high-stakes lawsuits over AI training.

FOCUS

Nvidia's bet that its chips can finance the AI boom gets a Wall Street reality check

Nvidia's mammoth financing plan has opened a debate on Wall Street about how much its advanced chips and the infrastructure around them are worth. The answer for banks and investors seems to be: Not as much as Nvidia thinks.

ANALYSTS' RECOMMENDATION

• **BCE Inc:** National Bank of Canada cuts target price to C\$36 from C\$38 after raising the company's risk-free rate amid rising yields and lowering its wireline valuation multiple due to pressure on telecom sector valuations.

ECONOMIC EVENTS (All timings in U.S. Eastern Time)

0930 **S&P Global Manufacturing PMI SA** for Sept: Prior 53.0

EX-DIVIDENDS

Laurentian Bank of Canada: Amount C\$0.47

(All analysts' estimates are according to LSEG IBES data)

PICTURE OF THE DAY



A drone view of an orangutan hanging on a tree inside a High Conservation Value (HCV) concession area of a palm-oil plantation affected by wildfires, before being rescued in Laman Satong village, Ketapang regency, West Kalimantan province, Indonesia, September 30. REUTERS/Victor Fidelis Sentosa

(Compiled by Ashitha Salus and Imran Zafar in Bengaluru)

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