MORNING NEWS CALL

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CANADA EDITION

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TOP NEWS

Barrick Mining reaches deal with unions at Mali gold mine, easing strike threat

Barrick Mining has signed a new collective bargaining agreement with unions representing workers at its Loulo-Gounkoto gold mine in western Mali, a company spokesperson and a union official said on Sunday, easing the threat of a strike.

China, US agree tariff cuts on $60 billion of goods including agriculture, household items

China and the United States have agreed to cut tariffs imposed on $60 billion worth of goods imported from each other, on an array of products ranging from US corn to cosmetics, and from Chinese household appliances to toys.

Nvidia releases AI safety software it says could have stopped Hugging Face hack

Nvidia made available a set of software safety tools for AI agents that it says would have stopped the hack of Hugging Face, the AI coding hub that Nvidia paid $13 billion for months after it was swarmed by rogue agents from OpenAI.

Apple and Amazon face revived UK consumer lawsuit over product sales

Britain's Competition Appeal Tribunal allowed part of a consumer lawsuit against Apple and Amazon to proceed over claims they restricted competition in the sale of Apple products on Amazon's UK marketplace.

US jury says Apple owes record $5.7 billion in haptic technology patent case

A US jury ruled that Apple owes San Diego-based Taction more than $5.7 billion for using its patented technology to power the haptic feedback in iPhones and Apple Watches. Apple said it would appeal the country's largest such verdict to date.

BEFORE THE BELL

Canada's main stock index futures declined, as rising oil prices revived inflation worries ahead of key Canadian and US economic data, due later this week.

Oil prices surged more than 4%, while **Wall Street futures** fell and **Treasury yields** rose, after US President Donald Trump rejected a peace deal from Iran aimed at ending hostilities and reopening the Strait of Hormuz.

Among global equities, **European shares** advanced, supported by a rally in British housebuilders. Japan's **Nikkei** snapped a five-session winning streak as weaker Nasdaq futures weighed on sentiment, while **Chinese blue chips** tumbled to a one-year low as optimism over a U.S.-China summit faded and concerns about economic and geopolitical risks resurfaced.

The **US dollar** hovered near a two-month high as the U.S.-Iran standoff continued to support oil prices and Treasury yields, with investors focusing on a busy week of economic data for clues on the future path of Fed policy.

Gold prices dropped 3% to their lowest level in more than seven weeks, pressured by inflation worries strengthening the case for higher interest rates.

STOCKS TO WATCH

• **Barrick Mining Corp**: The miner has signed a new collective bargaining agreement with unions representing workers at its Loulo-Gounkoto gold mine in western Mali, a company spokesperson and a union official said on Sunday, easing the threat of a strike. "We confirm that we have signed a new Collective Bargaining Agreement with the LG unions," the spokesperson said. Bani Sacko, a union official at Barrick's Loulo-Gounkoto complex, confirmed to Reuters on phone call that strike action has been called off. "On Monday the 21st, after a meeting, an agreement was reached and the strike action has since been called off. Apparently, all the other strike actions have also been called off," Sacko said. The Loulo-Gounkoto unions had submitted a list of 15 demands, Sacko added.

ANALYSIS

From pickups to idle plants: automakers seek lifeline from defence boom

Western automakers are chasing a defence spending boom as a way to sell more vehicles and make use of underemployed factories, though executives say military work will not make up for slowing car sales and growing Chinese competition.

ANALYSTS' RECOMMENDATION

• **5N Plus Inc**: Scotiabank raises target price to C$37 from C$35, citing confidence that margin compression is temporary, and supported by strong growth opportunities in the space and defense markets.

EX-DIVIDENDS

Canadian Imperial Bank of Commerce: Amount C$1.07
IGM Financial Inc: Amount C$0.62
National Bank of Canada: Amount C$1.32

(All analysts' estimates are according to LSEG IBES data)

PICTURE OF THE DAY

Pope Leo leads a candlelight procession at the Sanctuary of Our Lady of Lourdes, as part of his four-day apostolic journey to France, in Lourdes, France, September 27. REUTERS/Remo Casilli

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