MORNING NEWS CALL

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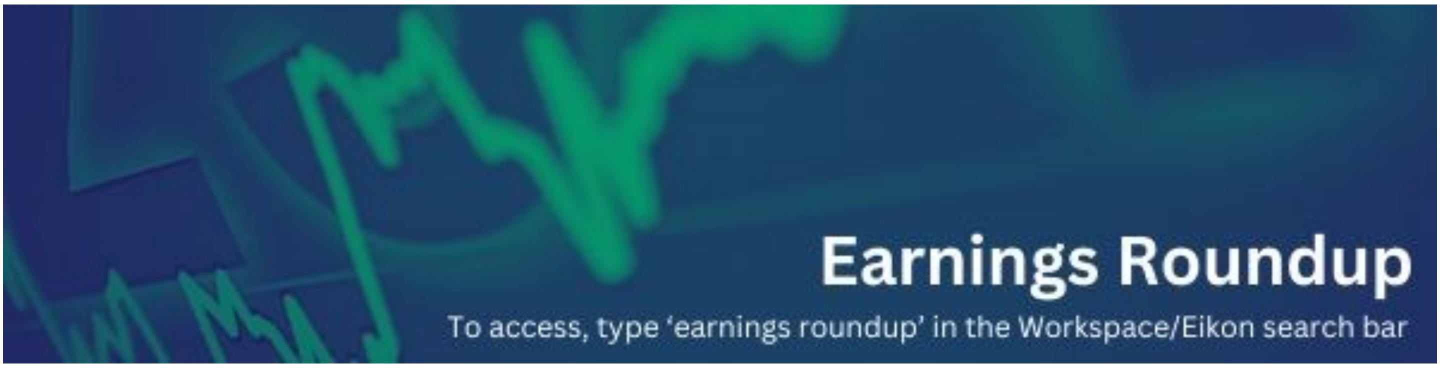
CANADA EDITION

Monday, July 20, 2026



TOP NEWS

Meta faces Tennessee trial over allegations Instagram was designed to be addictive
Meta Platforms faces trial in Tennessee on Monday over the state's claims that Instagram's design is to blame for a youth mental-health crisis, one of several trials in the coming weeks testing allegations that the company's social media platforms were intentionally built to be addictive.

Domino's misses quarterly sales, profit estimates on weak demand, competition
Domino's Pizza missed sales and profit estimates for the second consecutive quarter, underscoring pressure from weak demand, intensifying competition and macroeconomic uncertainty.

Data center opponents stage 142 protests across 42 US states
Opponents of the rapid buildout of data centers held 142 protests across 42 states on Saturday in the first nationwide effort to channel anger at the AI infrastructure expansion that has ramped up over the past year and roiled local politics.

Canada's Unifor members ratify 3-year deal with Ford
Canadian auto union Unifor said that its members at Ford Motors' Canadian operations have ratified a new three-year collective agreement, securing an annual wage increase, pension improvement provisions, and job security measures.

FAA says certification of Boeing 737 MAX 7, 10 expected soon
A senior Federal Aviation Administration official said that the agency expects to certify the Boeing 737 MAX 7 and larger 10 soon, after an intensive review of the variants of the best-selling plane.

BEFORE THE BELL

Canada stock index futures inched up, mirroring **Wall Street futures** as investors awaited a string of corporate earnings that could gauge the strength of the AI-fueled rally, amid rising tensions in the Middle East. Investors await Canada's consumer price index data for June, scheduled later in the day.

European shares were subdued owing to an escalating U.S.-Iran conflict, stoking inflation worries ahead of a key week of global corporate earnings. **South Korean stocks** tumbled more than 4% on to their lowest close since late April, as investors unwound AI-driven bets, extending a selloff that has erased more than a quarter of the market's value in the past month.

Oil prices gave up early gains after Iran's foreign ministry said talks with the United States could move forward based on national interests. **Gold** was little changed as investors balanced geopolitical risks stemming from the U.S.-Iran conflict against expectations that the Federal Reserve could raise interest rates further to contain inflation. The **U.S. dollar** held steady.

REUTERS OPEN INTEREST

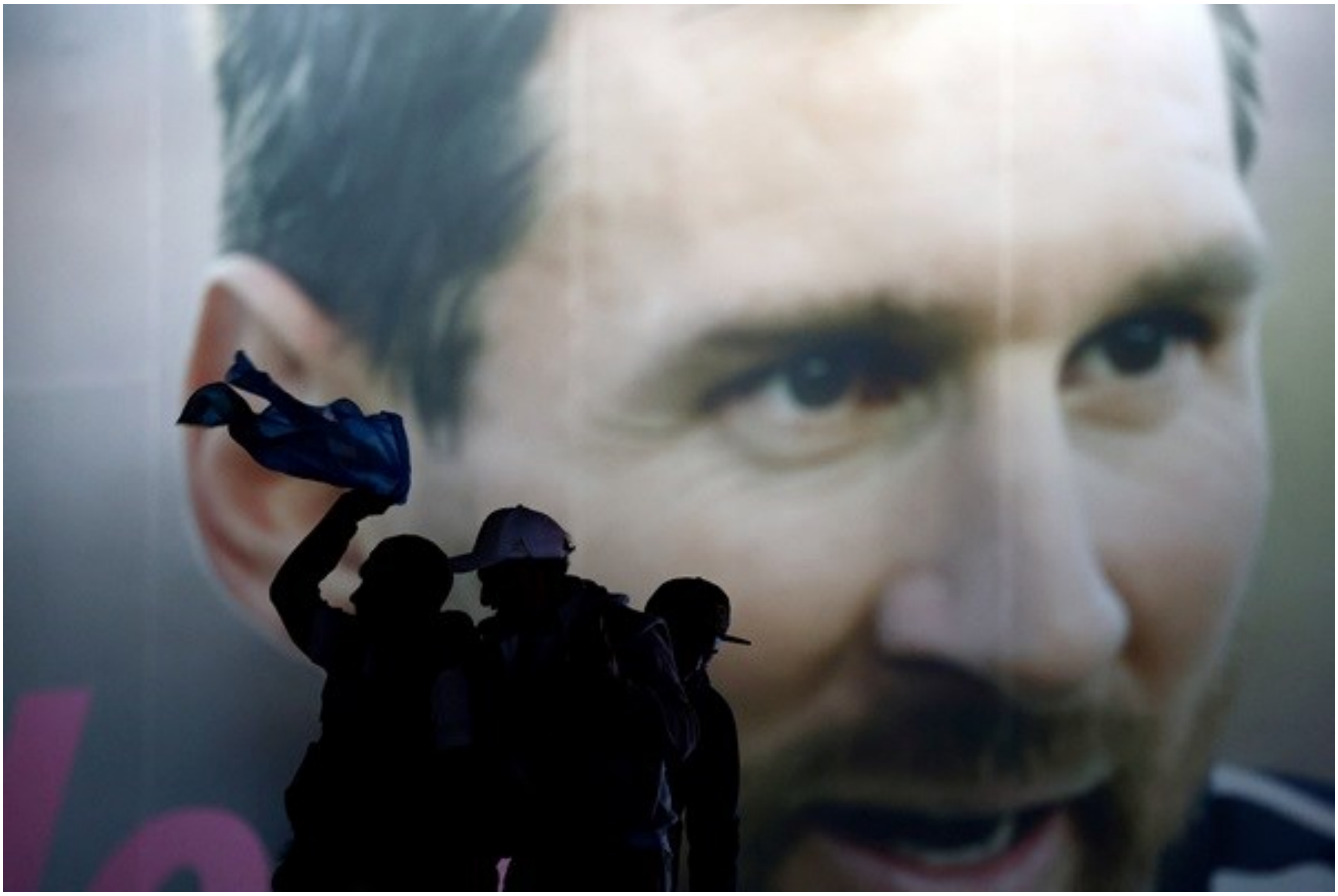
Forget crude. War pushes refiners to the brink: Bousso
The global oil refining industry is flashing warning signs. The supply chain for the products that fuel the global economy is under growing stress as conflicts in the Middle East and Russia ripple through energy markets.

ECONOMIC EVENTS (All timings in U.S. Eastern Time)

0830 **CPI Inflation MM** for June: Expected -0.2%; Prior 1%
0830 **CPI Inflation YY** for June: Expected 2.9%; Prior 3.2%
0830 **CPI BoC Core YY** for June: Prior 2.2%
0830 **CPI BoC Core MM** for June: Prior 0.6%
0830 **CPI MM SA** for June: Prior 0.5%
0830 **Core CPI MM SA** for June: Prior 0.2%
0830 **CPI Median** for June: Expected 2.1%; Prior 2.1%
0830 **CPI Trim** for June: Expected 2.0%; Prior 2.0%
0830 **CPI Common** for June: Prior 2.7%
0830 **CPI NSA** for June: Prior 169.6
0830 **CPI YY SA** for June: Prior 3.18%

(All analysts' estimates are according to LSEG IBES data)

PICTURE OF THE DAY



Argentina fans are silhouetted against a large image of Lionel Messi in Buenos Aires after Argentina lost the 2026 FIFA World Cup final against Spain, July 19. REUTERS/Matias Baglietto

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(Compiled by Ananya Roy and Dhanya Hegade in Bengaluru)

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