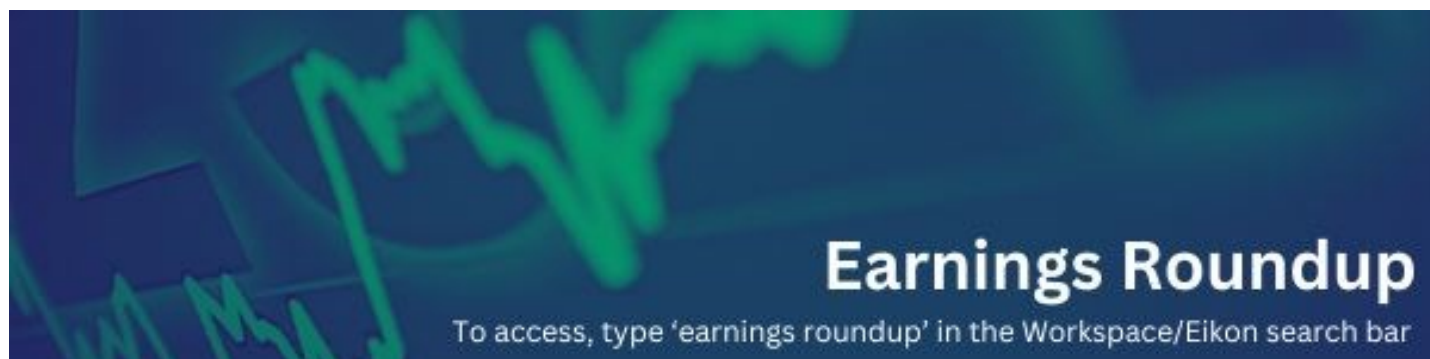


MORNING NEWS CALL

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CANADA EDITION

Thursday, July 16, 2026



TOP NEWS

UnitedHealth raises 2026 forecast as it controls medical costs

UnitedHealth Group raised its 2026 profit forecast as the company tightened spending on medical costs and improved operating income in its Optum health services business.

Uber launches \$15 billion bid for Delivery Hero to create global takeout giant

Uber launched a takeover bid for Delivery Hero, giving the German firm a \$14.8 billion equity value in a move that would create the largest food-delivery group outside China as competition with U.S. and European rivals heats up.

GE Aerospace lifts 2026 forecast as airlines keep up maintenance spending

GE Aerospace raised its 2026 profit forecast, as spending from airlines on aftermarket services and parts remained resilient despite higher fuel prices and fewer flight departures.

SpaceX selloff an ominous sign as lockup expiry looms

The dip in SpaceX's shares below its blockbuster IPO price of \$135 a share is an ominous sign for Elon Musk's internet and rocket company as it faces more potential volatility in early August, when the number of shares available for trading on the Nasdaq stands to increase significantly.

US fires first shots in new tariffs offensive with 25% tax on most Brazil imports

The U.S. has announced 25% duties on most imports from Brazil, reviving a trade war that could embroil dozens of countries around the world as the Trump administration reworks its tariffs policy, one of its signature diplomatic tools.

BEFORE THE BELL

Futures tracking Canada's blue-chip stocks edged lower as **gold prices** slipped, while investors assessed worsening Middle East tensions and avoided riskier bets.

U.S. stock index futures were subdued as investors paused after a two-day rally. **European shares** edged lower, tracking weakness in Asia's technology sector. Japan's **Nikkei** fell nearly 3%, dragged down by chip-related stocks despite upbeat earnings and guidance from TSMC. **Chinese equities** also declined on regional chip rout.

Oil prices slipped as traders assessed tensions between the United States and Iran and the risks to oil supplies moving through the Strait of Hormuz. The **U.S. dollar** hovered near a one-month low as investors weighed subdued U.S. economic data, which dampened rate-hike expectations.

STOCKS TO WATCH

• **Fury Gold Mines Ltd:** The company said on Wednesday it has temporarily suspended exploration and drilling at its Eau Claire project in northern Quebec after evacuating all personnel due to a nearby forest fire. The company evacuated all personnel from the Eau Claire camp in northern Quebec as a precaution, with no injuries reported. Work at the site has been halted while the situation is assessed, the company added.

INSIGHT**Americans are angry about data centers. Politicians are feeling the pressure**

From Michigan Avenue, Saline Township looks like any other farming community, with its corn and soybean fields, silos and grain elevators. Just down the road, though, cranes reach above towering fences at the site of a \$16 billion project — one that has turned this town of 2,400 people into the latest U.S. flashpoint over AI data centers.

ECONOMIC EVENTS (All timings in U.S. Eastern Time)

0815 **Housing starts annualized** for June: Expected 257,900; Prior 261,400

CORPORATE EVENTS (All timings in U.S. Eastern Time)

0800 **Cogeco Inc:** Q3 earnings conference call

0800 **Cogeco Communications Inc:** Q3 earnings conference call

1030 **Brookfield Corp:** Annual Shareholders Meeting

(All analysts' estimates are according to LSEG IBES data)

PICTURE OF THE DAY



Canada geese walk along Olympic Island as wildfire smoke from northwestern Ontario fills the sky, combined with an intense heat wave, prompting health warnings and calls for residents to limit outdoor activity in Toronto, Ontario, July 15. REUTERS/Carlos Osorio

(Compiled by Ananya Roy and Lactus Fernandes in Bengaluru)

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